ACC 101 Principles of Accounting I

Course Master Syllabus

Course Information

Catalog Description: This course addresses the fundamentals of accounting theory and practice: double entry, journals and ledgers, control accounts and subsidiary ledgers, financial statements, inventory costing, accounting for notes, accruals, and deferrals, adjusting and closing entries and accounting for payroll and current liabilities. This course utilizes the computer to record accounting information and prepare financial statements.

Prerequisite(s): None

Corequisite(s): None

Credits: 3

Hours: 3

Required Text(s): CengageNOWv2 for Heintz/Parry's College Accounting, Chapters 1-27, 22nd edition

Supplemental Materials:

Instructor Information

Instructor's Name:

Contact Information:

Office Hours:

Program Goals

1. Apply fundamental principles of management, marketing, accounting, finance, and operations to solve business challenges in diverse industries.
2. Analyze complex business situations, interpret data, and develop strategic solutions using evidence-based decision-making.
3. Demonstrate professional written and oral communication skills tailored to diverse business contexts and audiences.

4. Apply ethical principles, corporate social responsibility, and legal frameworks in business decision-making.
5. Leverage business technologies, information systems, and quantitative methods to enhance decision-making and operational efficiency.
6. Assess and respond to the challenges and opportunities of global business environments, including cultural, economic, and regulatory factors.

Class Core Competencies

The following core competencies are embedded in this curriculum:

- Communicate effectively in both speech and writing;
- Apply appropriate mathematical and statistical concepts and operations to interpret data to solve problems;
- Use computer systems or other appropriate forms of technology to achieve educational and personal goals;
- Understand ethical issues and situations;
- Address an information need by locating, evaluating, and effectively using information.

Class Learning Assessment

Student Learning Outcomes	Suggested Means of Assessment
Define accounting, explain why accounting information is important, and identify opportunities in accounting related fields.	Pre and post-test, quiz, assignments
Use accounting terminology and understand the information content of each of the four basic financial statements	Pre and post-test, in-class and web assignments, quiz, exam
Identify the basic principles of accounting information systems and explain how internal controls are used in the management and control of a company	Pre and post-test, quiz, in-class and web assignments

Student Learning Outcomes	Suggested Means of Assessment
Identify the issues relating to, and how to account for, the acquisition, and depreciation of long-term assets.	Pre and post-test, quiz, in-class and web assignments
Determine inventory cost using different costing methods and explain how each affects financial statements	Pre and post-test, quiz, in-class and web assignment
List the steps in the accounting cycle and illustrate the recording of business transactions and preparation of simple financial statements for a service or merchandising business.	Pre and post-test, quiz, in-class and web assignments, midterm and final exams
Compute employee earnings, deductions, and net pay and record the payroll for a pay period as well as the liability for federal and state taxes.	Pre and post-test, quiz, in-class and web assignment

Grading System

Letter Grade	Percentage Range
A	90 to 100 percent
B Plus (B+)	87 to 89.9 percent
B	80 to 86.9 percent
C Plus (C+)	77 to 79.9 percent
C	70 to 76.9 percent
D	60 to 69.9 percent
F	Below 60 percent

College Information

Disability Services
Disability Services Webpage

Statement and Policy on Cheating, Plagiarism, and Academic Conduct
Academic Conduct Policy (Policy 304) [PDF]

Students are required to perform all the work specified by the instructor and are responsible for the content and integrity of all academic work submitted. A violation of

academic integrity will occur if a student: (1) knowingly represents work of others as one's own, (2) uses or obtains unauthorized assistance in any academic work, (3) gives fraudulent assistance to another student, or (4) furnishes false information or other misuse of college documents.

Unauthorized use of Artificial Intelligence (AI) is prohibited unless the instructor explicitly permits it in the syllabus or assignments. If tools such as ChatGPT are permitted by an instructor to be used for an assignment, they should be used with caution and with proper citation. In all such cases, you may only use the specific tools identified as acceptable and you must adhere to the College's standards for attribution, validation, and transparency.

In cases of suspected violation of academic integrity, the incident is to be reported to the Office of Academics. A student found guilty of violating the rule of academic integrity by the Vice President of Academics will be considered to have failed in personal obligation to the College; such failure will be subject to disciplinary action by the College. Unless otherwise notified, the instructor will allow students who are pending disciplinary action to attend class.

Tutoring and Testing at the Instructional Support Center (ISC)

- Instructional Support Center (ISC) Webpage

WCCC Library Services

- WCCC Library Website

Citation Styles and Formatting

Work submitted for any Warren County Community College course must conform to the required formatting and citation style that are specified by the instructor. The Library and Instructional Support Center can assist students with formatting and citations for assignments and papers.

WCCC Attendance Expectations

The College expects students to attend and participate in all classes. This involves sharing discussions and lectures in class, as well as interacting with other students. Grades are based on the quality of work students complete in meeting the requirements for a particular course, as stated in the course syllabus and catalog description. Attendance, among other factors, may be an additional criterion for assigning grades. Students should realize that they are responsible for all class meetings and that work

missed because of absences may affect their grades. Attendance in online classes is determined by the completion of assignments/ tests. Students who have not completed any assignments or tests will be considered non-attending and receive an NF grade in online classes.

Class Attendance Expectations

Topical Outline

- Accounting in business
- Analyzing and recording transactions
- Adjusting accounts and preparing financial statements
- Completing the accounting cycle
- Accounting for merchandising operations
- Inventories and cost of sales
- Accounting information systems
- Cash and internal controls
- Accounting for receivables
- Plant assets, natural resources, and intangibles
- Current liabilities and payroll accounting

Grading Methods

Assignment	Points/Percentage

Class Itinerary

Week / Unit	Topic	Readings/Assignments