

Preliminary Results Warren County Community College

Overall Risk Level: Least Risk

Executive Summary: The institution faces two moderate concerns requiring attention: Financial Performance stands at 2.80, indicating limited financial strength and operational stability, and Cost Control challenges are evident with operating expenses increasing 15.04% over the assessment period, impacting overall financial sustainability.

Please use the following metrics definitions and benchmarks link for guidance:

[Metrics Definitions and Benchmarks](#)



Financial Performance*

* Evaluates the financial stability of an institution based on the average composite financial index (CFI) score over the three most recent completed fiscal years.

		2.80	
3 Year Average Composite Score greater than 7.0	3 Year Average Composite Score greater than 4 and less than 6.99	3 Year Average Composite Score greater than 1 and less than 3.99	3 Year Average Composite Score less than 0.99
Institution Comments:			

Cash Management

3.58%			
3 Year Change Cash and Cash Equivalent increase or reduction less than five percent (5%)	3 Year Change Cash and Cash Equivalent reduction greater than five percent (5%) less than ten percent (10%)	3 Year Change Cash and Cash Equivalent reduction greater than ten percent (10%) less than twenty percent (20%)	3 Year Change Cash and Cash Equivalent reduction greater than twenty percent (20%)
Institution Comments:			

Cost Control

		15.04%	
3 Year Change Operating Expense reduction or change less than five percent (5%)	3 Year Change Operating Expense increase greater than five percent (5%) less than ten percent (10%)	3 Year Change Operating Expense increase greater than ten percent (10%) less than twenty percent (20%)	3 Year Change Operating Expense increase greater than twenty percent (20%)
Institution Comments:			

Financial Reserves

No Debt			
Fiscal Year 25 Financial Reserves greater than or equal to (125%) compared to total debt or no debt	Fiscal Year 25 Financial Reserves from (100%) to less than (125%) compared to total debt	Fiscal Year 25 Financial Reserves from (99%) to less than (75%) compared to total debt	Fiscal Year 25 Financial Reserves less than (75%) compared to total debt
Institution Comments:			

Revenue Growth

6.95%			
3 Year Change Operating Revenue Increase or change less than five percent (5%)	3 Year Change Operating Revenue reduction greater than five percent (5%) less than ten percent (10%)	3 Year Change Operating Revenue reduction greater than ten percent (10%) less than twenty percent (20%)	3 Year Change Operating Revenue reduction greater than twenty percent (20%)
Institution Comments:			

Enrollment

-0.38%			
3 Year Change Enrollment Reduction positive or less than five percent (5%)	3 Year Change Enrollment Reduction from five percent (5%) to less than ten percent (10%)	3 Year Change Enrollment Reduction from ten percent (10%) to less than twenty percent (20%)	3 Year Change Enrollment Reduction greater than twenty percent (20%)
Institution Comments:			

Tuition Reliance

44.68%			
3 Year Average Tuition Revenue less than seventy-five percent (75%) of operating revenue	3 Year Average Tuition Revenue from seventy-five percent (75%) to less than eighty percent (80%) of operating revenue	3 Year Average Tuition Revenue from eighty percent (80%) to less than eighty-five percent (85%) of operating revenue	3 Year Average Tuition Revenue greater than eighty-five (85%) of operating revenue
Institution Comments:			

Investment Management

0.00%			
3 Year Change Unrestricted Liquid Investment Income increase or reduction less than five percent (5%)	3 Year Change Unrestricted Liquid Investment Income reduction from five percent (5%) to less than ten percent (10%)	3 Year Change Unrestricted Liquid Investment Income reduction from ten percent (10%) to less than twenty percent (20%)	3 Year Change Unrestricted Liquid Investment Income reduction greater than twenty percent (20%)
Institution Comments:			

Audit Findings

WARREN			
No findings	Audit Findings	Recurring audit findings in consecutive years	Findings that resulted in either funding holds, escalated audits, regulatory action, or loss of eligibility for certain funding streams
Institution Comments:			

Debt Covenants

WARREN			
No Debt Covenant	Debt Covenant in Compliance	Noncompliant with Debt Covenant during the three most recent completed fiscal years	Noncompliant Debt Covenant in the current (unaudited) fiscal year
Institution Comments:			

Credit Rating

No Debt			
Investment Grade Rating (AAA to BBB-) or No Debt	Not Rated or Withdrawn Rating	Speculative Rating (BB to CCC)	Credit Risk (CC), Default (D) or Breach
Institution Comments:			

Debt Affordability

No Debt			
No Debt or Debt Service less than or equal to five percent (5%) of annual operating expenses	Debt Service greater than five percent (5%) less than ten percent (10%) of annual operating expenses	Debt Service greater than ten percent (10%) less than fifteen percent (15%) of annual operating expenses	Debt Service greater than fifteen percent (15%) of annual operating expenses
Institution Comments:			