

# WARREN COUNTY COMMUNITY COLLEGE FY22 BUDGET PROPOSAL

## Public Hearing



# General FY22 Budget Info

- WCCC budget cycle is July 1 through June 30
- Preliminary budget adopted in February
- Board of School Estimate to determine County support in March
- State support is unknown at this time, but the Governor has recommended an increase for the County College sector

# FY22 PROPOSED SOURCES OF REVENUE

• COUNTY FUNDING	25%
• STATE/GRANT FUNDING	28%
• TUITION AND FEES	35%
• NON-CREDIT/OTHER	13%



PROPOSED BUDGET : \$9,230,246

This budget is slightly below the FY19 (last pre-COVID) budget of \$9.3 million in FY19

# FY22 PROPOSED SOURCES OF REVENUE

County Funding	\$2,280,963
State Funding (est.)	\$2,542,000
Tuition and Fees	\$3,179,283
Other*	<u>\$1,228,000</u>
Total	\$9,230,246

\*Includes grants, non-credit revenues and rental income from the Phillipsburg site

# Revenue Assumptions for FY22

- State funding at level recommended by Governor\*
- County funding as approved by Board of School Estimate in February 2021
- No tuition increase; enrollment decrease of approximately 10% due to COVID
- Decrease in non-credit funding due to COVID
- Use of federal grant funds (HEERF) to cover lost revenue due to COVID



\*State funds are apportioned primarily based on this year's enrollment, so exact state increase will not be known until next spring.

# 2021-22 Student Charges (Per Credit)-Effective Fall 2021

Tuition	\$ 160.00
General Fee	\$ 6.00
Technology	\$ 6.00
Unfunded Mandates	\$ <u>1.00</u>
Total Per Credit Fees	\$ 173.00

2019-20 Charge: \$173.00

2020-21 Charge: \$173.00

Cengage Book Charges (annual) \$140.00  
(this is a \$5 increase from 20-21)

# 2021-2022 Tuition and Fee Charges (30 Credits at In-County Rates)

Sussex	\$6,780
Raritan Valley	\$6,540
Morris	\$5,630
Warren	\$5,190

Source: College websites accessed 5/16/2021. Assumes a course load of five 3-credit courses. Includes per credit, per semester and per course fees (but not individual course fees). Lab fees are much higher at some institutions.

Also does not assume book charges. Students pay only an annual fee of \$140 for Cengage books at Warren.

# Breakdown of FY22 Proposed Expenses (in Rounded \$000)

	<u>FY22 Proposed</u>
Academic	\$ 3,682
Student and Tech.	\$ 1,205
Administrative*	\$ 2,707
Plant and General**	\$ 1,636
Total	\$ 9,230

\*Administrative offices plus fringe benefits, general supplies (postage, paper, copiers), legal, payroll, banking

\*\*Insurance, utilities, building maintenance, security and facility expenses.



# Any questions or comments?

For more information, please contact:

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## THANK YOU!