

# WARREN COUNTY COMMUNITY COLLEGE FY18 BUDGET PROPOSAL

Public Hearing  
June 27, 2017



# General FY18 Budget Info

- WCCC budget cycle is July 1 through June 30
- Preliminary budget adopted in January
- Board of School Estimate to determine County support in February
- Governor's budget announced in March
- Legislature develops an Appropriations **Bill**
- Governor can cut (veto) but cannot add funds
- Final state budget is signed by Governor by July 1
- Any changes in student charges effective for the fall semester

# FY18 PROPOSED SOURCES OF REVENUE

- COUNTY FUNDING 22%
- STATE FUNDING 24%
- TUITION AND FEES 44%
- NON-CREDIT 5%
- OTHER 5%



PROPOSED BUDGET : \$9,445,471  
Revised FY17 Budget: \$9,451,648  
Change: (\$6,177)

# FY18 PROPOSED SOURCES OF REVENUE (Rounded \$000)

County Funding	\$ 2,071
State Funding	\$ 2,220
Tuition and Fees	\$ 4,197
Non-Credit Revenue	\$ 453
Other	<u>\$ 505</u>
Total	\$ 9,446

# Revenue Assumptions for FY18

- Enrollment decrease of 5%
- \$79,000 increase in county funding
- Level state funding\*
- 3.3% (\$5/credit) tuition and fee increase



\* State funds are apportioned primarily based on this year's enrollment, so exact state increase will not be known until next spring.

# 2017-18 Proposed Charges (Per Credit)

Tuition	\$ 140.00
General Fee	\$ 9.00
Technology	\$ 7.00
Unfunded Mandates	\$ <u>2.00</u>
Total Per Credit Fees	\$ 153.00
2014-15 Charge:	\$ 158.00
Increase:	\$ 5.00
% Increase:	3.3%

## COST PER CREDIT (Fall 2016 vs. Fall 2017)

Credits	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
3 credits	459.00	474.00	\$15.00
6 credits	918.00	948.00	\$30.00
9 credits	1,377.00	1,422.00	\$45.00
12 credits	1,836.00	1,896.00	\$60.00

# Fall 2017 Tuition and Fee Charges (15 Credits at In-County Rates)

## Fall 2017 Estimated

Sussex	\$3,390
Raritan Valley	\$2,667
Morris	\$2,415
Warren	\$2,340

Source: College websites (6/8/2017). Assumes a course load of five 3-credit courses. Includes per credit, per semester and per course fees (but not individual course fees).



# Breakdown of FY17 Proposed Expenses (in Rounded \$000)

	FY17 Revised	FY18 Proposed
Academic	\$ 3,828	\$ 3,693
Student and Tech.	\$ 1,224	\$ 1,261
Administrative*	\$ 2,890	\$ 2,951
Plant and General**	<u>\$ 1,510</u>	<u>\$ 1,540</u>
Total	\$ 9,452	\$ 9,445

\*Administrative offices plus fringe benefits, general supplies (postage, paper, copiers), legal, payroll, banking

\*\*Insurance, utilities, building maintenance, security and facility expenses.

# Any questions or comments?

For more information, please contact:

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## THANK YOU!