

# WARREN COUNTY COMMUNITY COLLEGE FY17 BUDGET PROPOSAL

Public Hearing  
June 21, 2016



# GENERAL FY17 BUDGET INFO

- ◉ Our budget cycle is July 1 through June 30
- ◉ Preliminary budget adopted in January
- ◉ Board of School Estimate to determine County support in February
- ◉ Governor's budget announced in March
- ◉ Legislature deliberates and develops Appropriations bill
- ◉ Final state budget is adopted by July 1
- ◉ Any changes in student charges effective for the fall term

# FY17 PROPOSED SOURCES OF REVENUE

○ COUNTY FUNDING	20.3%
○ STATE FUNDING	22.6%
○ TUITION AND FEES	44.6%
○ NON-CREDIT	6.7%
○ OTHER	5.8%



PROPOSED BUDGET :       \$9,818,148  
TOTAL INCREASE from  
Revised FY16 Budget:   \$125,042 (1.29%)  
  
Revised FY15 Budget was \$10,035,667

# FY17 PROPOSED SOURCES OF REVENUE (ROUNDED \$000)

County Funding	\$ 1,952
State Funding	\$ 2,185
Tuition and Fees	\$ 4,583
Non-Credit Revenue	\$ 690
Other	<u>\$ 698</u>
Total	\$10,108

# REVISED REVENUE ASSUMPTIONS FOR FY17

- ⦿ Enrollment decrease of 2%
- ⦿ 2% increase in county funding
- ⦿ Slight decrease in state funding\*
- ⦿ 4.1% (\$6/credit) tuition and fee increase



\*State funds are apportioned primarily based on this year's enrollment, so exact state increase will not be known until next spring.

# 2016-17 PROPOSED CHARGES (PER CREDIT)

Tuition	\$ 135.00
General Fee	\$ 9.00
Technology	\$ 7.00
Unfunded Mandates	\$ <u>2.00</u>
Total Per Credit Fees	\$ 153.00
2014-15 Charge:	\$ 147.00
Increase:	\$ 6.00
% Increase:	4.1%

# COST PER CREDIT

Credits	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
3 credits	441.00	459.00	\$18.00
6 credits	882.00	918.00	\$36.00
9 credits	1,323.00	1,377.00	\$48.00
12 credits	1,764.00	1,836.00	\$72.00

# FALL 2016 TUITION AND FEE CHARGES (15 CREDITS AT IN-COUNTY RATES)

## Fall 2016 Estimated

Sussex	\$3,465
Raritan Valley	\$2,622
Morris	\$2,345
Warren	\$2,295

Source: College websites (6/6/2016). Assumes a course load of five 3-credit courses. Includes per credit, per semester and per course fees (but not individual course fees).



# BREAKDOWN OF FY17 PROPOSED EXPENSES (IN ROUNDED \$000)

	FY16 Revised	FY17 Proposed
Academic	\$ 3,962	\$ 3,974
Student and Tech.	\$ 1,341	\$ 1,261
Administrative*	\$ 2,820	\$ 2,914
Plant and General**	<u>\$ 1,568</u>	<u>\$ 1,669</u>
Total	\$ 9,693	\$ 9,818

\*Administrative offices plus fringe benefits, general supplies (postage, paper, copiers), legal, payroll, banking

\*\*Insurance, utilities, building maintenance, security and facility expenses.

# Any questions or comments?

For more information, please contact:

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## THANK YOU!