

WARREN COUNTY COMMUNITY COLLEGE FY16 BUDGET PROPOSAL

Public Hearing
June 23, 2015



GENERAL FY16 BUDGET INFO

- ◉ Our budget cycle is July 1 through June 30
- ◉ Preliminary budget adopted in January
- ◉ Board of School Estimate to determine County support in February
- ◉ Governor's budget announced in March
- ◉ Legislature deliberates and develops Appropriations bill
- ◉ Final state budget is adopted by July 1
- ◉ Any changes in student charges effective for the fall term

FY16 PROPOSED SOURCES OF REVENUE

○ COUNTY FUNDING	19.3%
○ STATE FUNDING	21.6%
○ TUITION AND FEES	45.3%
○ NON-CREDIT	6.8%
○ OTHER	6.9%

PROPOSED BUDGET : \$10,107,906
TOTAL INCREASE from
Revised FY15 Budget: \$72,239 (.7%)
Revised FY15 Budget was \$10,035,667



FY16 PROPOSED SOURCES OF REVENUE (ROUNDED \$000)

County Funding	\$ 1,952
State Funding	\$ 2,185
Tuition and Fees	\$ 4,583
Non-Credit Revenue	\$ 690
Other	<u>\$ 698</u>
Total	\$10,108

REVENUE ASSUMPTIONS FOR FY15

- ⦿ Enrollment decrease of 7.5%
- ⦿ \$75,000 increase in county funding
- ⦿ Slight decrease in state funding*
- ⦿ 3.5% (\$5/credit) tuition and fee increase



* State funds are apportioned primarily based on this year's enrollment, so exact state increase will not be known until next spring.

2015-16 PROPOSED CHARGES (PER CREDIT)

Tuition	\$ 127.00
General Fee	\$ 13.00
Technology	<u>\$ 7.00</u>
Total Per Credit Fees	\$ 147.00
2014-15 Charge:	\$ 142.00
Increase:	\$ 5.00
% Increase:	3.5%

COST PER CREDIT

Credits	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
3 credits	426.00	441.00	\$15.00
6 credits	852.00	882.00	\$30.00
9 credits	1,278.00	1,323.00	\$45.00
12 credits	1,704.00	1,764.00	\$60.00

FALL 2015 TUITION AND FEE CHARGES (15 CREDITS AT IN-COUNTY RATES)

Fall 2015 Estimated

Sussex	\$3,000
Raritan Valley	\$2,517
Morris	\$2,285
Warren	\$2,205

Source: College websites (6/17/2015). Assumes a course load of five 3-credit courses. Includes per credit, per semester and per course fees (but not individual course fees).

BREAKDOWN OF FY16 PROPOSED EXPENSES (IN ROUNDED \$000)

	FY15 Revised	FY16 Proposed
Academic	\$ 4,131	\$ 4,154
Student and Tech.	\$ 1,333	\$ 1,365
Administrative*	\$ 2,873	\$ 2,981
Plant and General**	<u>\$ 1,699</u>	<u>\$ 1,666</u>
Total	\$10,036	\$10,108

*Administrative offices plus fringe benefits, general supplies (postage, paper, copiers), legal, payroll, banking

**Insurance, utilities, building maintenance, security and facility expenses.

KEY CHANGES FOR FY16

- ◉ Conversion to a new computer system, including a web portal and an upgraded distance education system
- ◉ Upgrade of additional computer labs
- ◉ Physical expansion of the ISC to support expanded tutoring services
- ◉ Selected increases for items such as fringe benefits, utilities, offset by some reductions in other areas

Any questions or comments?

For more information, please contact:

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THANK YOU!