

BID BOND

FORM K

ON NOTICE TO WARREN COUNTY COMMUNITY COLLEGE:

We, the Bidder,

as **PRINCIPAL**, and _____ as **SURETY**, are held and firmly bound unto the Warren County Community College, hereinafter called the "Obligee", in the penal sum of 10% of the Principal's Total Bid Price (not to exceed \$20,000.00), lawful money of the United States, for the payment of which sum well and truly to be made the Principal and the Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The **CONDITION** of this obligation is such that, whereas the Principal has submitted the accompanying bid, dated _____, 20____, for the following Contract:

WARREN COUNTY COMMUNITY COLLEGE
NAME OF CONTRACT: Professional Unarmed Security
Guard Services

NOW, THEREFOR, if the Obligee shall accept the Bid of the Principal and the Principal shall timely enter into a Contract with the Obligee in accordance with the terms of such Bid, and give such bonds as may be specified in the bidding or Contract Documents with good and sufficient surety for the faithful performance of such Contract and for the prompt payment of labor and materials furnished in the prosecution thereof, or in the event of the failure of the Principal to enter such Contract and give such bond or bonds, if Principal shall pay to the Obligee the difference not to exceed the penalty hereof consisting of the difference between the amount specified in said Bid and such larger amount for which the Obligee may in good faith contract with another party to perform the Work covered by said Bid, then this obligation shall be null and void, otherwise to remain in full force and effect.

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument under their several seals this _____ day of _____, 20____.

The name and corporate seal of each corporate party is affixed and this bid bond is herewith duly signed by its undersigned representative, pursuant to authority of its governing body.

PRINCIPAL / BIDDER

ATTEST:

Principal's Name

Signature

Principal's Address

Name

Officer's Signature

Title

Title of Signer

Date

Date

(Affix Corporate Seal)

SURETY COMPANY

Name of Surety _____

Name of Witness _____

Address of Surety _____

Signature of Witness _____

Signature of Attorney-in-Fact _____

Title of Witness _____

Name of Attorney-in-Fact _____

Date _____

Date _____

(Affix Corporate Seal)

An attorney-in-fact who signs must attach a certified and effectively dated copy of their power of attorney clearly indicating signer's authority to sign the required Bid Bond.

CONSENT OF SURETY

FORM L

TO: Warren County Community College
(Project Owner)

RE:
(Bidder)

WARREN COUNTY COMMUNITY COLLEGE
NAME OF CONTRACT: PROFESSIONAL UNARMED SECURITY
GUARD SERVICES

ON NOTICE TO WARREN COUNTY COMMUNITY COLLEGE, the undersigned surety company, being duly qualified to engage in the surety business in the State of New Jersey and meeting all the conditions and requirements of the Project Owner's Bid Solicitation, does hereby certify, consent, agree, promise, covenant, represent, guarantee and warrant to the Project Owner that, if the Contract for this Project is awarded to the Contractor/Bidder, the undersigned surety company shall promptly issue the separate performance bond and the labor and material payment bond, both bonds to be in an amount equal to one hundred percent (100%) of the total contract price and to be conditioned so as to indemnify the Project Owner against any loss due to the failure of the Contractor/Bidder to meet its obligations under the awarded Project Contract and otherwise in the form required by the Project Owner's Bid Solicitation.

CONTRACTOR/BIDDER

SURETY COMPANY

Print Company Name

Print Company Name

Signature

By
Signature of Attorney in Fact

Print Name/Title of Signer

Print Name of Attorney in Fact

An attorney-in-fact who signs must attach a certified and effectively dated copy of their power of attorney verifying signer's unqualified authority to sign this Consent of Surety.